

ICBANK PROJECT FUNDING PROGRAM

Client Information Document (Projects Below USD 20,000,000)

1. Introduction

ICBANK provides structured project funding solutions for qualified clients across infrastructure, trade, and private investment sectors. This document outlines the standard financing model for projects with funding requirements up to USD 20,000,000, prepared for issuance on official bank letterhead.

Our framework combines compliance, transparency, and execution efficiency with flexible funding delivery.

2. Core Offering

ICBANK provides both:

- **Fixed Funding Delivery** (immediate issuance), and
- **Flexible Drawdown Facilities** (reserved credit with tranche utilization)

This dual structure allows clients to align funding access with real project timelines and cash flow needs.

3. Funding Methods

A. Certified Bank Check (≤ USD 3,000,000)

- Issued as a **certified bank check**
- Full amount reserved by the bank
- Delivered as a physical instrument

B. Bank Credit Account Facility (> USD 3,000,000)

- Dedicated **credit account** opened for the client
- Funds allocated and controlled within the account
- Supports staged utilization and monitoring

4. Eligibility Scope

- Individual or corporate applicants
- Project size up to USD 20,000,000
- Submission of required KYC and project documentation

5. Required Documents

Applicant

- Passport / ID
- Proof of Address



- Corporate documents (if applicable)

Project

- Business Plan / Executive Summary
- Funding breakdown
- Timeline and execution plan
- Supporting technical/financial documents

6. Project File Opening Fee

- Up to USD 3,000,000 → **USD 2,400 (fixed)**
- Above USD 3,000,000 → USD 2,400 + USD 1,000 per additional USD 1,000,000

Terms:

- Paid directly to ICBANK against official invoice/link
- **100% refundable if disapproved**

7. Structuring & Bank Fees (Upfront)

Covers bond insurance, structuring, bank processing, and credit line setup:

- Up to USD 3,000,000 → **10%**
- USD 3,000,001 – 10,000,000 → **9%**
- USD 10,000,001 – 19,999,999 → **8%**

8. Payment Structure (Post-Approval)

A. Certified Check Method

- **2% upon contract signing**
- Balance upon **delivery of certified check**

B. Account Facility Method

- **2% upon account opening & contract signing**
- **3% when funds are allocated (blocked)**
- Balance when **account becomes fully operational**

9. Disbursement & Drawdown

Disbursement Options

- Full issuance (check)
- Controlled allocation (account)
- **Tranche-based release (drawdown facility)**

Reservation / Drawdown Facility

- Client may **reserve a total facility** (e.g., USD 10,000,000)
- File opening fee applies to the reserved amount



- Funds can be withdrawn in **tranches as needed**

Conditions:

- Minimum tranche: **25% of reserved amount**
- Remaining balance valid for **12 months** (aligned with grace period)

Use of Funds

- Strictly for the **approved project purpose**

10. Application & Approval

- Submit documents
- Complete official online application
- Receive invoice/payment link
- Pay file opening fee

Review Time: 5–7 business days

Outcome:

- Disapproved → full refund
- Approved → Approval Letter + Financing Agreement

11. Repayment Structure

Grace Period

- 12 months** (no payments)

Tenor

- 3 to 7 years**, based on feasibility and client selection

Bank Profit Margin (Non-Interest)

- A **Bank Profit Margin** is applied to the total funded amount and distributed proportionally across instalments
- Separate from upfront structuring fees

Example

Project: **USD 900,000**

Profit Margin: **5% = USD 45,000**

Annual instalment: **USD 300,000**

- Principal: 300,000
- Profit: 15,000
- Total: **315,000 per year**

12. Late Payment & Default

- Delay up to 45 days → **5% penalties** on instalment
- Delay beyond 90 days →



- Loan becomes **immediately callable**
- Additional **5% penalty on remaining balance**

13. Payment Authorization

- Payments to ICBANK only
- If via agent:
 - Requires **official bank authorization letter**
 - Bank confirms receipt directly to client

14. Compliance Note

All applications are subject to internal compliance, risk assessment, and regulatory alignment.

ICBANK – Structured Finance. Global Execution. Trusted Partnership.